P.O. Box 113 Canton, MS 39046-0113

Canton Fax: 601-859-0322 Ridgeland Fax: 601-898-0731

Kay Pace Tax Collector Madison County

Canton: 601-859-5226 Flora: 601-879-9537 Ridgeland: 601-856-4472 Toll Free: 800-428-0584

May 22, 2014

Mr. Karl Banks, Board President Madison County Board of Supervisors PO Box 608 Canton, Mississippi 39046

Re: Manufactured Homes Insolvencies, Tax Year 2013= \$3,619.29
Foreclosure Accounts & amounts -45-03017= \$27.25, 45-11315=\$59.78
Foreclosure Total=\$87.03
Bankruptcy Total=\$569.24
MH Insolvency =\$2963.02

Personal Property Insolvencies, Tax Year 2013 = \$211,010.42 Bankruptcy totals = \$7,636.92 Closed Business Total = \$82,112.85

Personal Property Insolvencies: \$121,260.65

Dear Mr. Banks and Board Members:

Listings of insolvent manufactured housing and personal property tax are enclosed. Please note that these totals include county, school, and municipal tax.

The Personal Property insolvency includes businesses in bankruptcy and businesses which are closed . The bankruptcy and closed businesses have been deducted from the total.

I respectfully request that you acknowledge receipt of these two lists in the board minutes.

Thank you.

Very truly yours,

Kay Pace

Tax Collector, Madison County

Mississippi

Enclosures (2)